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BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code -532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
C-1, Block G, Bandra – Kurla Complex
Bandra- (E), Mumbai – 400051

Scrip Code - TVSELECT

Dear Sirs,

This is to inform you that Brickwork Ratings India Private Limited have vide their letter dated 20th November, 2015 have upgraded the ratings for the Bank Loan facilities of the Company, as follows:

Tenure	Previous Rating ^	Present Rating ^
Long Term	BWR BBB (BWR Triple B) (Outlook – Stable)	BWR BBB+ (BWR Triple B Plus) (Outlook – Stable) (Upgrade)
Short Term	BWR A3 (BWR A Three)	BWR A3 + (BWR A Three Plus) (Upgrade)

The Rating is valid till 25th October, 2016.

Thanking you

Yours truly

For **TVS Electronics Ltd**

S Nagalaksmi
Company Secretary

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

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